



ECONOMIC DEVELOPMENT & PLANNING | INDUSTRIAL DEVELOPMENT AGENCY | LOCAL DEVELOPMENT CORPORATION

Tioga County IDA
Loan Committee Meeting
August 5, 2022 – 9 am
Agenda

Members: R. Kelsey, K. Dougherty, D. Barton, A. Gowan, J. Ward, E. Knolles
Present: R. Kelsey, K. Dougherty, D. Barton, A. Gowan, E. Knolles
Guests: C. Curtis

Meeting called to order at 9:00

New Business

A. TCIDA HUD Loan Program Application

1. Labrador Lumber – Robin Etienne & Shannon Etienne - \$400,000

Recommend the following in order to consider approval:

-proof of disability insurance

-provide additional collateral by way of a 2nd position lien shared by REDEC & TCIDA on the residence at 2938 E Beecher Hill Road

-Farm Credit East extends their term to 15 years

-REDEC and IDA split loan participation 50/50 @ \$200,000 each

Meeting adjourned at 9:45