

COUNTY OF TIOGA

EXECUTIVE SUMMARY



EXECUTIVE SUMMARY OF 2024 AUDIT REPORT AND FINDINGS

- Auditors' Report on Financial Statements and Supplementary Information
 - **Unmodified Opinion**
- Auditors' Report on Internal Control Over Financial Reporting and on Compliance in Accordance with *Government Auditing Standards*
 - **Unmodified Opinion**
- Auditors' Report on Compliance and Internal Control for Each Major Program Required by Uniform Guidance
 - **Unmodified Opinion**
 - **Total federal expenses of \$20,567,940 for the year ended December 31, 2024**

EXECUTIVE SUMMARY OF 2024 AUDIT REPORT AND FINDINGS

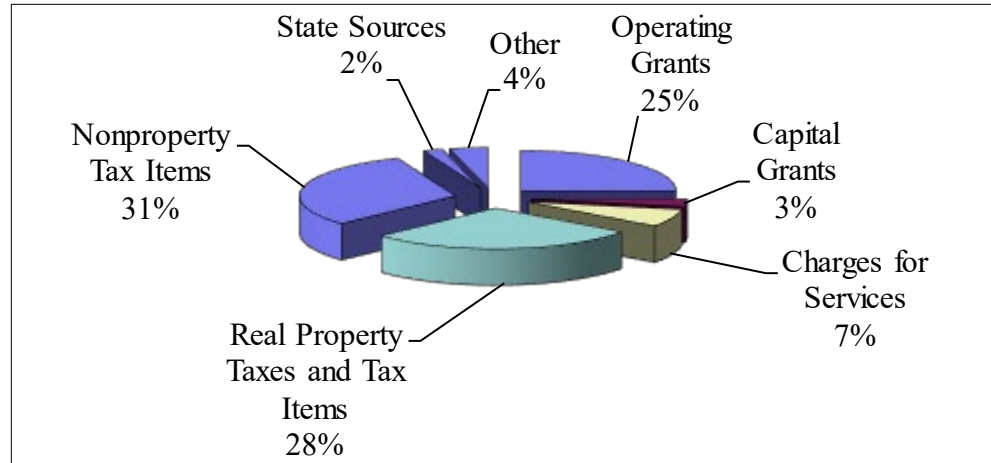
- Management Comment Letter
 - **One other matter noted regarding internal controls**
- Independent Auditors' Report on Compliance and Controls over State Transportation Assistance Expended Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
 - **Unmodified Opinion**
 - **Total State transportation expenses of \$1,743,093 for the year ended December 31, 2024**

REQUIRED COMMUNICATIONS

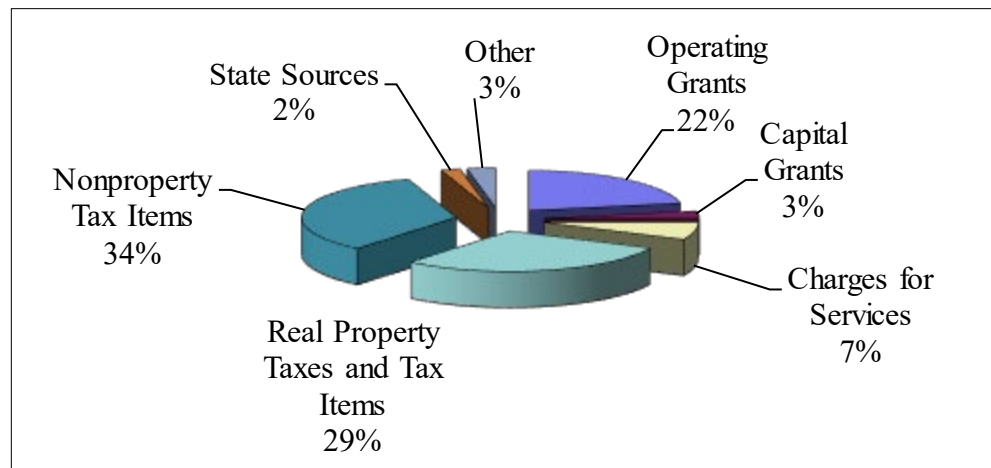
- Communication with Those Charged with Governance at the Conclusion of the Audit. Report regarding the following:
 - Qualitative Aspects of Accounting Practices
 - Difficulties Encountered in Performing the Audit
 - Corrected and Uncorrected Misstatements
 - Disagreements with Management
 - Management Representations
 - Management Consultations with Other Independent Accountants
 - Other Audit Findings or Issues
 - Other Matters

GOVERNMENTAL ACTIVITIES: REVENUE

2024

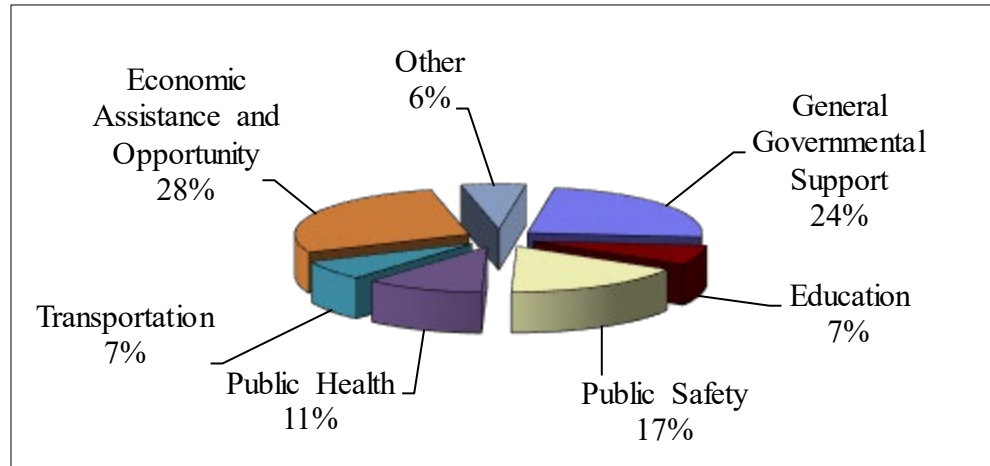


2023

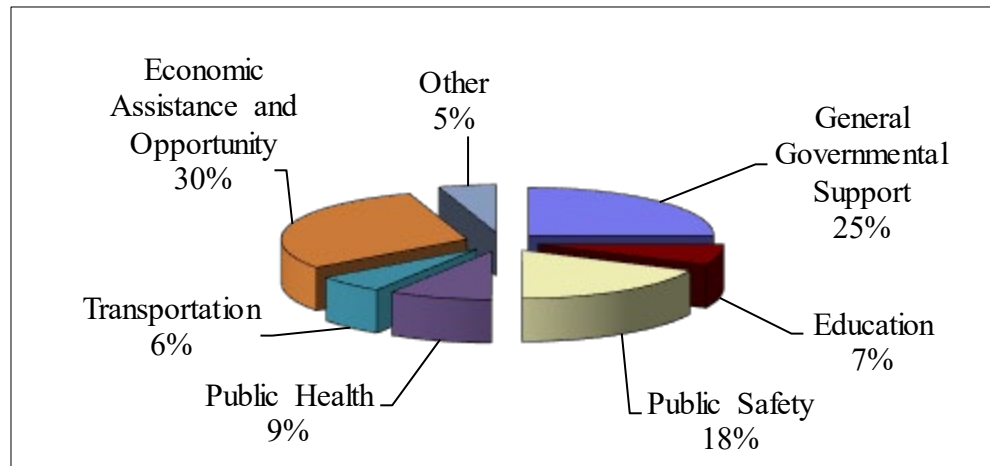


GOVERNMENTAL ACTIVITIES: EXPENSES

2024



2023



GENERAL FUND: ASSETS

	DECEMBER 31,				
	2024	2023	2022	2021	2020
ASSETS					
Cash and Investments	\$ 46,383,716	\$ 50,985,671	\$ 42,353,727	\$ 32,119,801	\$ 18,638,267
Taxes Receivable	5,881,949	5,501,578	5,092,030	5,955,045	6,099,546
Receivables	8,633,722	9,018,235	10,164,945	8,588,464	10,219,249
Prepays	978,732	740,803	708,116	975,845	1,623,722
Total Assets	\$ 61,878,119	\$ 66,246,287	\$ 58,318,818	\$ 47,639,155	\$ 36,580,784

GENERAL FUND: LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

	DECEMBER 31,				
	2024	2023	2022	2021	2020
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES					
Accounts Payable and Accruals	\$ 2,578,776	\$ 2,834,581	\$ 2,630,689	\$ 2,733,424	\$ 1,874,843
Due to Other Governments	4,653,383	4,638,463	4,548,752	4,670,090	4,333,295
Unearned/Unavailable Revenue	5,938,115	9,763,219	10,043,577	7,134,831	2,896,899
Other	-	-	-	6,287	18,766
Total Liabilities and Deferred Inflows of Resources	\$ 13,170,274	\$ 17,236,263	\$ 17,223,018	\$ 14,544,632	\$ 9,123,803

GENERAL FUND: FUND BALANCE

	DECEMBER 31,				
	2024	2023	2022	2021	2020
FUND BALANCE					
Nonspendable	\$ 978,732	\$ 740,803	\$ 708,116	\$ 975,845	\$ 1,623,722
Restricted	4,070,007	1,743,504	1,538,541	1,488,333	274,717
Assigned	6,334,538	7,900,311	3,986,063	2,497,516	4,994,999
Unassigned	37,324,568	38,625,406	34,863,080	28,132,829	20,563,543
Total Fund Balances	48,707,845	49,010,024	41,095,800	33,094,523	27,456,981
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 61,878,119	\$ 66,246,287	\$ 58,318,818	\$ 47,639,155	\$ 36,580,784

GENERAL FUND: REVENUES

	DECEMBER 31,				
	2024	2023	2022	2021	2020
REVENUES					
Real Property Taxes and Items	\$ 29,357,630	\$ 28,849,176	\$ 30,286,314	\$ 28,582,760	\$ 25,939,981
Nonproperty Tax Items	31,105,249	32,445,433	30,772,285	27,297,883	23,237,091
Departmental Income	5,842,903	5,333,889	5,369,281	5,082,501	5,050,841
State Sources	14,979,945	14,552,654	11,955,886	11,297,401	9,217,697
Federal Sources	10,901,304	8,025,701	9,977,693	7,914,787	7,072,598
Other	4,048,507	2,552,956	1,340,602	876,016	984,690
Interfund Transfers	208,087	-	15,000	279,271	1,170
Total Revenues	\$ 96,443,625	\$ 91,759,809	\$ 89,717,061	\$ 81,330,619	\$ 71,504,068

GENERAL FUND: EXPENDITURES

	DECEMBER 31,				
	2024	2023	2022	2021	2020
EXPENDITURES					
General Governmental Support	\$ 16,754,369	\$ 15,723,452	\$ 15,882,251	\$ 14,241,550	\$ 12,458,508
Education	6,389,688	6,272,103	5,411,966	4,819,129	4,488,197
Public Safety	10,563,945	10,514,325	8,994,502	9,524,492	8,650,584
Public Health	6,339,706	6,038,198	6,026,100	5,884,646	5,290,735
Transportation	263,996	208,251	425,403	372,212	330,215
Economic Assistance and Opportunity	23,685,143	22,506,238	21,161,333	19,775,419	20,081,440
Culture and Recreation	395,811	370,279	334,155	342,308	492,395
Home and Community Services	949,644	964,557	954,929	847,974	809,730
Employee Benefits	14,354,436	12,959,368	12,575,266	13,851,647	12,749,307
Debt Service	882,224	2,133,769	2,146,231	2,090,757	2,096,536
Interfund Transfers	16,166,842	6,155,045	7,803,648	3,942,943	4,535,307
Total Expenditures	96,745,804	83,845,585	81,715,784	75,693,077	71,982,954
Excess of Revenues (Expenditures)	<u>\$ (302,179)</u>	<u>\$ 7,914,224</u>	<u>\$ 8,001,277</u>	<u>\$ 5,637,542</u>	<u>\$ (478,886)</u>

OTHER GOVERNMENTAL FUNDS

	DECEMBER 31,				
	2024	2023	2022	2021	2020
Special Grant Fund - Revenue and Transfers	\$ 2,388,685	\$ 1,192,141	\$ 927,107	\$ 436,837	\$ 246,953
Special Grant Fund - Expenditures and Transfers	\$ 2,394,929	\$ 1,131,383	\$ 471,964	\$ 288,550	\$ 733,906
County Road Fund - Revenue and Transfers	\$ 2,328,216	\$ 2,891,804	\$ 2,406,690	\$ 2,131,853	\$ 2,451,421
County Road Fund - Expenditures and Transfers	\$ 2,388,924	\$ 2,278,633	\$ 2,555,710	\$ 2,022,020	\$ 2,531,469
Road Machinery Fund - Revenue and Transfers	\$ 819,632	\$ 834,132	\$ 700,212	\$ 678,745	\$ 363,829
Road Machinery Fund - Expenditures and Transfers	\$ 765,481	\$ 693,286	\$ 723,518	\$ 595,046	\$ 572,849
Refuse and Garbage Fund - Revenue and Transfers	\$ -	\$ -	\$ -	\$ -	\$ 1,435,878
Refuse and Garbage Fund - Expenditures and Transfers	\$ -	\$ -	\$ -	\$ 279,210	\$ 1,498,077
Debt Service Fund - Revenues and Transfers	\$ 692,442	\$ 791,535	\$ 793,006	\$ 764,787	\$ 713,315
Debt Service Fund - Expenditures and Transfers	\$ 682,948	\$ 761,139	\$ 776,049	\$ 759,165	\$ 713,436
Capital Projects Fund - Revenues and Transfers	\$ 18,149,804	\$ 11,979,455	\$ 9,416,457	\$ 5,082,503	\$ 6,496,202
Capital Projects Fund - Expenditures and Transfers	\$ 9,636,276	\$ 11,047,488	\$ 5,076,759	\$ 3,607,946	\$ 5,507,394
Self-Insurance Fund - Revenues and Transfers	\$ 2,290,044	\$ 5,339,835	\$ 1,599,184	\$ 1,659,528	\$ 1,909,933
Self-Insurance Fund - Expenditures and Transfers	\$ 1,624,809	\$ 1,683,804	\$ 1,605,883	\$ 1,479,971	\$ 1,448,151

GENERAL FUND: RESERVE BALANCES

	DECEMBER 31,				
	2024	2023	2022	2021	2020
Fund Balance					
Nonspendable					
Prepaid Items	\$ 978,732	\$ 740,803	\$ 708,116	\$ 975,845	\$ 1,623,722
Restricted					
Unemployment Reserve	100,914	100,000	100,000	74,387	29,387
STOP DWI Reserve	69,324	57,281	12,213	3,486	5,129
Criminal Prevention Reserve	24,685	228	695	681	11,064
Hotel Usage Reserve	271,466	194,102	116,515	61,040	16,843
Handicapped Parking Reserve	766	780	1,034	1,018	971
Emergency Telephone Reserve	2,376,353	793,962	811,042	1,136,337	-
Opioid Reserve	1,015,115	385,767	285,658	-	-
Debt Service Reserve	211,384	211,384	211,384	211,384	211,323
Total	4,070,007	1,743,504	1,538,541	1,488,333	274,717
Assigned					
Appropriated for Next Year's Budget	6,273,469	7,895,788	3,978,768	2,478,288	4,351,277
Encumbrances	-	-	-	1,133	624,841
Crime Proceeds	61,069	4,523	7,295	18,095	18,881
Total	6,334,538	7,900,311	3,986,063	2,497,516	4,994,999
Unassigned	37,324,568	38,625,406	34,863,080	28,132,829	20,563,543
Total Fund Balance	\$ 48,707,845	\$ 49,010,024	\$ 41,095,800	\$ 33,094,523	\$ 27,456,981

GENERAL FUND: RESERVE ACTIVITY

<u>Current Year Reserve Activity</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Appropriated</u>	<u>Ending Balance</u>
Unemployment Reserve	\$ 100,000	\$ 914	\$ -	\$ 100,914
STOP DWI Reserve	57,281	27,913	(15,870)	69,324
Criminal Prevention Reserve	228	32,204	(7,747)	24,685
Hotel Usage Reserve	194,102	77,364	-	271,466
Handicapped Parking Reserve	780	21	(35)	766
Emergency Telephone Reserve	793,962	1,582,391	-	2,376,353
Opioid Reserve	385,767	629,348	-	1,015,115
Debt Service Reserve	211,384	-	-	211,384
Total	\$ 1,743,504	\$ 2,350,155	\$ (23,652)	\$ 4,070,007

GENERAL FUND: 2024 BUDGET

	2024				
	Original Budget	Revised Budget	Actual w/ Encumbrances	\$ Variance Fav. (Unfav.)	% Variance Fav. (Unfav.)
REVENUES					
Real Property Taxes and Items	\$ 29,500,888	\$ 29,500,888	\$ 29,357,630	\$ (143,258)	(0.49%)
Nonproperty Tax Items	22,934,000	23,393,211	31,105,249	7,712,038	24.79%
Departmental Income	5,788,230	6,020,593	5,842,903	(177,690)	(3.04%)
State Sources	13,548,177	19,211,244	14,979,945	(4,231,299)	(28.25%)
Federal Sources	6,499,053	8,701,151	10,901,304	2,200,153	20.18%
Other, Including Financing Sources	3,493,106	4,181,705	4,256,594	74,889	1.76%
Total Revenues and Other Financing Sources	81,763,454	91,008,792	\$ 96,443,625	\$ 5,434,833	5.64%
Appropriated Fund Balances	7,879,656	21,903,511			
Total	\$ 89,643,110	\$ 112,912,303			
EXPENDITURES					
General Governmental Support	\$ 15,799,237	\$ 19,994,287	\$ 16,754,369	\$ 3,239,918	19.34%
Education	7,056,300	7,054,523	6,389,688	664,835	10.40%
Public Safety	11,045,487	14,324,363	10,563,945	3,760,418	35.60%
Public Health	6,979,180	8,683,331	6,339,706	2,343,625	36.97%
Transportation	-	786,921	263,996	522,925	198.08%
Economic Assistance and Opportunity	24,541,731	25,838,909	23,685,143	2,153,766	9.09%
Culture and Recreation	317,321	418,385	395,811	22,574	5.70%
Home and Community Services	1,084,781	1,148,140	949,644	198,496	20.90%
Employee Benefits	15,186,122	15,026,836	14,354,436	672,400	4.68%
Debt Service	809,775	882,224	882,224	-	0.00%
Other Financing Uses	6,823,176	18,754,384	16,166,842	2,587,542	16.01%
Total	\$ 89,643,110	\$ 112,912,303	\$ 96,745,804	\$ 16,166,499	16.71%

GENERAL FUND: 2023 BUDGET

	2023				
	Original Budget	Revised Budget	Actual w/ Encumbrances	\$ Variance Fav. (Unfav.)	% Variance Fav. (Unfav.)
REVENUES					
Real Property Taxes and Items	\$ 29,005,692	\$ 29,005,692	\$ 28,849,176	\$ (156,516)	(0.54%)
Nonproperty Tax Items	22,377,000	23,666,431	32,445,433	8,779,002	27.06%
Departmental Income	6,464,881	6,484,840	5,333,889	(1,150,951)	(21.58%)
State Sources	11,775,450	18,669,746	14,552,654	(4,117,092)	(28.29%)
Federal Sources	6,644,293	8,110,747	8,025,701	(85,046)	(1.06%)
Other, Including Financing Sources	698,955	942,764	2,552,956	1,610,192	63.07%
Total Revenues and Other Financing Sources	76,966,271	86,880,220	\$ 91,759,809	\$ 4,879,589	5.32%
Appropriated Fund Balances	3,508,705	15,214,183			
Total	\$ 80,474,976	\$ 102,094,403			
EXPENDITURES					
General Governmental Support	\$ 14,302,435	\$ 18,328,477	\$ 15,723,452	\$ 2,605,025	16.57%
Education	6,056,000	6,444,058	6,272,103	171,955	2.74%
Public Safety	9,856,177	13,679,566	10,514,325	3,165,241	30.10%
Public Health	6,868,457	9,574,595	6,038,198	3,536,397	58.57%
Transportation	-	366,141	208,251	157,890	75.82%
Economic Assistance and Opportunity	22,624,278	24,297,408	22,506,238	1,791,170	7.96%
Culture and Recreation	362,563	410,780	370,279	40,501	10.94%
Home and Community Services	1,166,684	1,221,034	964,557	256,477	26.59%
Employee Benefits	14,245,248	14,453,062	12,959,368	1,493,694	11.53%
Debt Service	2,062,565	2,133,769	2,133,769	-	0.00%
Other Financing Uses	2,930,569	11,185,513	6,155,045	5,030,468	81.73%
Total	\$ 80,474,976	\$ 102,094,403	\$ 83,845,585	\$ 18,248,818	21.76%

NET POSITION ANALYSIS

	DECEMBER 31,				
	2024	2023	2022	2021	2020
NET POSITION					
Net Investment in Capital Assets	\$ 75,095,257	\$ 71,652,293	\$ 67,055,464	\$ 64,653,463	\$ 63,641,221
Restricted	23,899,866	12,977,087	12,400,730	5,988,792	3,783,077
Unrestricted	(81,783,356)	(79,455,163)	(86,713,948)	(90,816,076)	(90,055,493)
Total Net Position (Deficit)	\$ 17,211,767	\$ 5,174,217	\$ (7,257,754)	\$ (20,173,821)	\$ (22,631,195)
Unrestricted Net Position (Deficit)	\$ (81,783,356)	\$ (79,455,163)	\$ (86,713,948)	\$ (90,816,076)	\$ (90,055,493)
Less:					
GASB 68 - Net Pension (Asset)/Liability and Deferred Inflows and Outflows	8,495,421	6,990,906	3,233,900	5,633,936	6,950,697
GASB 75 - OPEB Liability and Deferred Inflows and Outflows	109,425,617	111,326,888	113,118,622	109,965,037	102,958,755
Total Unrestricted Net Position (Deficit)	\$ 36,137,682	\$ 38,862,631	\$ 29,638,574	\$ 24,782,897	\$ 19,853,959

CURRENT AND FUTURE ACCOUNTING STANDARDS

Current Standards Implemented

- The County implemented GASB Statement No. 101 “Compensated Absences,” effective for the year ended December 31, 2024.

Future Accounting Standards

- GASB Statement No. 102, “Certain Risk Disclosures,” effective for the year ending December 31, 2025.
- GASB has issued Statement No. 103, “Financial Reporting Model Improvements,” effective for the year ending December 31, 2026.
- GASB has issued Statement No. 104, “Disclosure of Certain Capital Assets,” effective for the year ending December 31, 2026.



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