

Treasurer's Office 2024 Annual Report

Financial Highlights:

- Sales tax collections were down 4.49% to \$31,793,185, or off 1.5 million dollars over 2023. The County shares 25% of these collections with Towns and Villages.
- The Treasurer auctioned off 27 tax foreclosed properties at an October public auction. Despite writing off three years of uncollected property taxes, the sales produced a surplus of \$384,334 at closings. A new State Law no longer allows County's to retain surplus funds and shall address a priority distribution of such funds by court order.
- The annual independent audit of all the County's 2023 financial transactions, funds balances, and investments reported a clean opinion with no adverse findings and verifications of all account balances. And once again found the County within compliance of all state and federal reporting requirements.
- In 2024, the County paid 3.2 million dollars in Community College tuition bills. This state-mandated education service represented 12% of our County's tax levy last year. One thousand four hundred and seventy residents benefited from this program.
- The Treasurer paid off a lease with the Motorola Corporation, saving \$200,000 in scheduled interest payments.
- The Treasurer produced an investment income of 2.3 million in 2024, an all-time high.

Staff Highlights:

- The Treasurer's Office promoted Laura Schurter into the position of Chief Accountant and welcomed David Collison to the position of Accountant in 2024.